

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAAAAL0584H		
Name	LAVU EDUCATIONAL SOCIETY		
Address	5-37-213 , 4th Line , Brodipet , Guntur , 02-Andhra Pradesh , 91-India , 522002		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	184651470140222

	Taxable Income and Tax details	Sl. No.	Amount
	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	25,63,379
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 25,63,380
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by LAVU RATHAIAH in the capacity of having PAN AAVPL5028Q from IP address 10.1.82.124 on 14-02-2022 14:07:09

DSC SI. No. & Issuer 3227564 & 2735279811152297886CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

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AAAAAL0584H071846514701402224F4055813294F9E7A55BEFDF6E61CAF4ED7817AE

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



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Income Tax Department, Government of India

Acknowledgement Number -891160970080122

We have examined the balance sheet of LAVU EDUCATIONAL SOCIETYAAAAL0584H [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: Nil
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named Institution as at 31st March 2021 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name **SRINIVASA BANDARUPALLI**

Membership Number **208788**

Firm Registration Number **002798S**

Date of Audit Report **05-Jan-2022**

Place **49.205.233.46**

Date **08-Jan-2022**

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 1,40,79,77,514
2. Whether the Institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Yes, ₹ 12,27,14,281
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 27,01,22,082
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Yes
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
1	₹ 4,48,03,590	11	Secured by Land, Building Property and Personal Guarantee of Managing Director & Director of the Company	Loan was given for Construction of Hostel Building to Accommodate the Students Studying in the Educational Institution run by the Society.

2. Whether any land, building or other property of the Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any **No**

Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details **Yes**

Sl. No.	Detail	Amount
1	Premises Rent	₹ 20,000
2	Salary/Remuneration	₹ 21,82,769

4. Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **No**

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid **No**

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received **No**

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

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7. Whether any income or property of the Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted **No**

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **No**

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Place 49.205.233.46

Date 08-Jan-2022

Acknowledgement Number - 891160970080122

This form has been digitally signed by SRINIVASA RAO BANDARUPALLI having PAN AFEPB7664L from IP Address 49.205.233.46 on 08-Jan-2022 12:42:34 PM
 Dsc Sl No and issuer 20111355CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
891160970080122

Date of e-Filing
08-Jan-2022

Name	:	LAVU EDUCATIONAL SOCIETY
PAN/TAN	:	AAAAL0584H
Address	:	5-37-213,4/7,GUNTUR,Guntur,Brodipet(Guntur) S.O,Andhra Pradesh,INDIA,522002
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	AAVPL5028Q

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FORM NO. 9A [See rule 17(1)]

Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income - tax Act, 1961.



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Income Tax Department, Government of India

To
The Assessing Officer,
Exemptions Circle, Vijayawada

I, RATHAIAH LAVU, on behalf of [name of the trust/institution/association] LAVU EDUCATIONAL SOCIETY do hereby wish to exercise the option referred to in clause (2) of the Explanation to sub-section (1) of section 11 of the Income-tax Act, 1961 for an amount of ₹ 12,27,14,281 (detailed in A below) to be deemed to be the income applied for charitable or religious purposes during the previous year 2020-21 for the reasons mentioned in B below.

A. The details of income in this regard are:

(i) Amount of income derived from property held under trust / held under trust in part, during the above mentioned previous year:	₹ 1,80,08,13,877
(ii) Amount of income [out of (i)] actually applied to charitable or religious purposes in India:	₹ 1,40,79,77,514
(iii) Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i):	₹ 12,27,14,281
(iv) The amount of income in respect of which the option is being exercised:	₹ 12,27,14,281

B. The reasons for the shortfall in application of income are as under:—

(a) Whether the income was not received during the previous year? If Yes, the amount of income that was not received:	Yes ₹ 12,27,14,281
(b) any other reason ? If yes, then specify the reason and the corresponding amount of income:	No

Sl. No.	Reason for shortfall	Amount of income
	No Records Added	

Date:

07-Jan-2022

Designation:

Principal Officer

Address:

D. No. 5-37-213, 4th Line, Guntur,
Brodipet(Guntur) S.O, GUNTUR,
Andhra Pradesh, India - 522002

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
889133260070122

Date of e-Filing
07-Jan-2022

Name	:	LAVU EDUCATIONAL SOCIETY
PAN/TAN	:	AAAAL0584H
Address	:	5-37-213,4/7,GUNTUR,Guntur,Brodipet(Guntur) S.O,Andhra Pradesh,INDIA,522002
Form No.	:	Form 9A
Form Description	:	Application for exercise of option under clause (2) of the Explanation 1 to sub-section (1) of section 11 of the Income - tax Act, 1961
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	President
Verified By	:	AAVPL5028Q

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LAVU EDUCATIONAL SOCIETY :: GUNTUR

Income and Expenditure Statement for the year ended 31st March, 2021.

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Current Year	Previous Year		Current Year	Previous Year
To Salaries & Other Benefits (As per Annexure - I)	70,71,94,824	84,61,63,630	By Income: Fee Collections & Others (As per Annexure - IV)	1,80,08,13,877	1,90,99,14,896
To Administration & Establishment Expenses (As per Annexure - II)	28,80,32,624	42,40,56,244		1,80,08,13,877	1,90,99,14,896
To Other Expenses (As per Annexure - III)	39,21,860	29,62,166		1,80,08,13,877	1,90,99,14,896
To Depreciation	18,78,80,720	20,43,08,826		1,80,08,13,877	1,90,99,14,896
To Excess of Income Over Expenditure	61,37,83,849	43,24,24,030		1,80,08,13,877	1,90,99,14,896
TOTAL	1,80,08,13,877	1,90,99,14,896		TOTAL	1,80,08,13,877

for LAVU EDUCATIONAL SOCIETY

[Signature]

PRESIDENT



As per our report of even date annexed
for M/s Punnaiah & Co.,
Chartered Accountants

[Signature]

Partner
(CA. B. Srinivasa Rao)
Membership No.: 208788
Firm Reg. No.: 0002798S

Station : Guntur
Date : 05-01-2022
UDIN: 22208788AAAAAD7032

[Signature]
TREASURER

LAVU EDUCATIONAL SOCIETY :: GUNTUR

ANNEXURE TO INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED
31st MARCH, 2021


PARTICULARS	Current Year	Previous Year
ANNEXURE - I		
SALARIES & OTHER BENEFITS		
Salaries & Others	68,13,69,198	80,68,32,800
Employers P. F Contribution	1,56,87,068	1,87,54,668
Employers E. S. I Contribution	26,75,957	43,47,863
Honorarium & Remuneration	14,90,032	48,96,694
Staff Welfare	59,72,569	1,13,31,605
TOTAL	70,71,94,824	84,61,63,630
ANNEXURE - II		
ADMINISTRATIVE EXPENSES		
Advertisement & Publicity	2,53,65,439	2,61,87,551
Affiliation Fee	90,26,563	1,11,43,446
Application, Processing & Inspection Fee	17,87,051	30,89,473
Audit Fee	7,08,000	15,31,160
Bank Charges	1,47,36,144	26,21,678
College Maintenance	2,49,02,264	4,92,44,781
Computer Maintenance	8,33,537	20,28,855
Consultancy Charges	19,57,481	22,78,492
Electricity Charges	2,23,82,102	3,40,01,735
Electrical Maintenance	5,59,835	3,49,464
Examination Expenses	88,420	1,64,685
National Festivals & Annualday Celebrations	33,92,392	1,44,67,971
Interest Paid	5,27,66,417	6,49,58,098
Lab Maintenance	16,82,728	42,78,296
Subscriptions, Papers & Periodicals	17,01,885	28,82,019
Printing & Stationary	73,38,098	1,02,60,480
Repairs & Renewals - Others	1,26,17,065	3,09,71,646
Repairs & Renewals - Buildings	1,18,46,223	1,82,93,754
Repairs & Renewals - Furniture	15,42,547	13,60,059
Rent Paid	1,62,37,788	2,89,76,006
Research & Development Expenses	1,60,885	15,21,413
Security Charges	1,44,48,391	1,64,41,431
Seminar & Conference Expenses	94,605	10,38,819
Sports & Games	2,40,888	14,87,412
Postage, Telephone & Internet Charges	60,27,857	53,13,785
Training & Placements	-	6,01,800
Travelling & Conveyance	27,48,129	76,12,080
Vehicle Maintenance	1,82,79,694	4,64,61,713
Taxes & Licenses	2,17,61,951	1,59,04,475
Insurance	1,27,98,245	1,85,83,667
TOTAL	28,80,32,624	42,40,56,244
ANNEXURE - III OTHER EXPENSES		
Donations - CMRF	25,00,000	-
General Expenses	69,880	3,16,011
Premises Maintenance	7,34,556	16,07,559
Transport Charges	6,17,424	10,38,596
TOTAL	39,21,860	29,62,166

for LAVU EDUCATIONAL SOCIETY

As per our report of even date annexed
for M/s Punnaiah & Co.,
Chartered Accountants

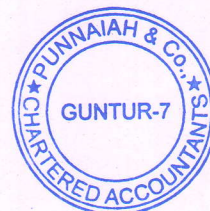

PRESIDENT


TREASURER


Partner
(CA. B. Srinivasa Rao)
Membership No.: 208788
Firm Reg. No.: 0002798S

UDIN: 22208788AAAAAD7032

Station : Guntur
Date : 05-01-2022



LAVU EDUCATIONAL SOCIETY :: GUNTUR

**ANNEXURE TO INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED
31st MARCH, 2021**

PARTICULARS	Current Year	Previous Year
ANNEXURE - IV		
INCOME		
Fee Collections etc.,	1,76,33,61,883	1,87,24,22,027
Rent Received	2,20,000	2,20,000
Interest Received	3,72,31,994	3,72,72,869
TOTAL	1,80,08,13,877	1,90,99,14,896

for LAVU EDUCATIONAL SOCIETY

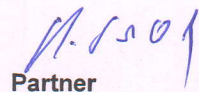
As per our report of even date annexed
for M/s Punnaiah & Co.,
Chartered Accountants


PRESIDENT

UDIN: 22208788AAAAAD7032


TREASURER

Station : Guntur
Date : 05-01-2022


Partner

(CA. B. Srinivasa Rao)
Membership No.: 208788
Firm Reg. No.: 0002798S

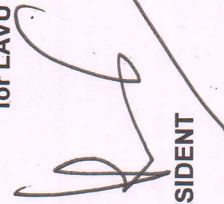


LAVU EDUCATIONAL SOCIETY :: GUNTUR

Statement of Affairs as at 31st March, 2021.

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	31.03.2021	31.03.2020		31.03.2021	31.03.2020
Capital Fund & Reserves (As per Schedule - I)	3,26,66,61,229	2,65,28,77,380	Fixed Assets (As per Schedule - IV)	1,60,23,65,225	1,65,06,31,640
Secured Loans (As per Schedule - II)	33,42,54,196	60,34,68,098	Cash & Bank Balances (As per Schedule - V)	67,29,46,004	24,06,41,736
Current Liabilities & Provisions (As per Schedule - III)	44,54,09,741	17,27,76,691	Deposits & Fee Receivables (As per Schedule - VI)	1,48,21,07,556	1,16,80,02,790
TOTAL	4,04,63,25,166	3,42,91,22,169	TOTAL	4,04,63,25,166	3,42,91,22,169

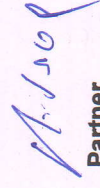
for LAVU EDUCATIONAL SOCIETY


PRESIDENT


TREASURER



As per our report of even date annexed
for M/s Punnaiah & Co.,
Chartered Accountants


Partner

(CA. B. Srinivasa Rao)
Membership No.: 208788
Firm Reg. No.: 002798S

Station : Guntur
Date : 05-01-2022
UDIN: 22208788AAAAAAD7032

LAVU EDUCATIONAL SOCIETY :: GUNTUR

SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2021

PARTICULARS	31.03.2021	31.03.2020
SCHEDULE - I		
CAPITAL FUND & RESERVES		
Capital Fund	1,00,000	1,00,000
Reserves	2,65,27,77,380	2,22,03,53,350
Add: Current Year Surplus	61,37,83,849	43,24,24,030
TOTAL	3,26,66,61,229	2,65,28,77,380
SCHEDULE - II SECURED LOANS		
Term Loans:		
Punjab National Bank - ODOS - 0195009300026838	-	9,90,05,818
The A.P. Mahesh Co.Op. Urban Bank Ltd - ML/41333	6,72,49,718	7,48,77,125
State Bank of India - TL No. 35960780420	12,09,03,123	15,11,84,795
State Bank of India - TL No. 35247288872 (ABL)	33,83,639	16,00,00,000
State Bank of India - Solar Project Loan - 37259049562	7,38,27,163	8,71,32,608
State Bank of India - Cash Credit - 39930472503	4,89,568	-
Other Loans:		
The VSP. Co-op. Bank Ltd.,	2,05,77,040	1,91,56,407
Vehicle Loans:		
Punjab National Bank - Car Loan - 01950NG00007908	2,74,884	5,40,187
Vehicle Loan - HDFC Bank Ltd., (Topup Loan)	3,80,48,730	-
Vehicle Loan - SBI (Nissan Terrano Car)	6,88,238	8,75,463
Vehicle Loan - SBI (TATA Magic Car)	5,30,889	6,49,650
Vehicle Loan - SBI (Bolero Car)	3,03,721	3,72,127
Vehicle Loan - Sundaram Finance Limited.,	79,77,483	86,47,342
Vehicle Loan - Axis Bank Ltd., (Ford Endeavor Car)	-	4,30,771
Vehicle Loan - TATA Finance Ltd.,	-	2,97,933
Vehicle Loan - TATA Motors Finance Ltd.,	-	2,97,872
TOTAL	33,42,54,196	60,34,68,098
SCHEDULE - III		
CURRENT LIABILITIES & PROVISIONS		
CURRENT LIABILITIES		
Sundry Creditors	15,56,61,795	12,89,43,417
Other Current Liabilities	27,42,742	3,29,000
TOTAL (A)	15,84,04,537	12,92,72,417
PROVISIONS		
Salaries Payable	9,74,48,110	1,07,50,432
T. D. S Payable	82,67,089	42,63,516
Staff P. F Payable	20,22,750	24,65,476
Staff E S I Payable	2,15,214	4,04,791
Staff Professional Tax Payable	14,01,421	13,58,500
Staff LIC Premium Payable	19,940	68,785
Outstanding Liabilities	65,39,901	67,37,877
Scholarships Received, Yet to be Refundable to Students	17,10,90,779	1,74,54,898
TOTAL (B)	28,70,05,204	4,35,04,275
Total Current Liabilities & Provisions (A + B)	44,54,09,741	17,27,76,691

for LAVU EDUCATIONAL SOCIETY

As per our report of even date annexed
for M/s Punnaiah & Co.,
Chartered Accountants


PRESIDENT


TREASURER

Partner

(CA. B. Srinivasa Rao)

Station : Guntur.
Date : 05-01-2022

Membership No.: 208788
Firm Reg. No.: 0002798S

UDIN: 22208788AAAAAD7032



LAVU EDUCATIONAL SOCIETY :: GUNTUR

Schedule to Statement of Affairs as at 31st March, 2021.

Sl. No		Particulars	Depreciation Rate	Gross Block				Depreciation			Net Block		
				As on 01-04-'20	Additions		Deletions	As at 31-03-'21	As on 01-04-'20	For the Year	As at 31-03-'21	WDV as at 31.03.2020	WDV as at 31.03.2021
					Before Sept	After Sept							
I		Fixed Assets:											
		Land	0.00%	12,93,12,931	82,97,255	2,27,19,875	-	16,03,30,061	-	-	12,93,12,931	16,03,30,061	
		Buildings	10.00%	1,60,48,94,012	27,84,882	1,88,60,676	-	1,62,65,39,570	71,53,77,007	9,01,73,222	80,55,50,229	82,09,89,341	
		Computers & Software Equipment	40.00%	19,50,29,108	6,33,256	69,89,370	-	20,26,51,734	16,90,31,677	1,20,50,149	18,10,81,826	2,15,69,908	
		Office Equipment	10.00%	1,34,26,158	40,840	1,93,216	-	1,36,60,214	53,49,898	8,21,371	61,71,269	74,88,945	
		Library Books	40.00%	7,39,12,040	4,01,750	5,95,925	-	7,49,09,715	6,82,66,187	25,38,226	7,08,04,413	41,05,302	
		College / School Equipments	15.00%	63,90,51,623	72,92,754	3,28,12,190	76,600	67,90,79,967	33,59,61,624	4,90,06,837	38,49,68,461	29,41,11,506	
		Vehicles	15.00%	46,15,54,470	-	20,00,000	6,40,000	46,29,14,470	23,99,75,040	3,32,90,915	27,32,65,955	18,96,48,515	
		TOTAL		3,11,71,80,342	1,94,50,737	8,41,71,252	7,16,600	3,22,00,85,731	1,53,39,61,433	18,78,80,720	1,72,18,42,153	1,49,82,43,578	
II		Capital Work-in-Progress		6,74,12,731	-	5,83,54,474	2,16,45,558	10,41,21,646	-	-	-	6,74,12,731	10,41,21,646
		TOTAL		3,18,45,93,073	1,94,50,737	14,25,25,726	2,23,62,158	3,32,42,07,377	1,53,39,61,433	18,78,80,720	1,72,18,42,153	1,65,06,31,640	1,60,23,65,224
		(Previous Year)		2,99,15,39,595	9,56,80,963	13,69,34,951	3,95,62,436	3,18,45,93,073	1,32,96,52,607	20,43,08,826	1,53,39,61,433	1,66,18,86,988	1,65,06,31,640

LAVU EDUCATIONAL SOCIETY :: GUNTUR

SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2021

PARTICULARS	31.03.2021	31.03.2020
SCHEDULE - V		
CASH & BANK BALANCES		
Cash on Hand	64,39,113	61,26,267
Cash at Bank	66,65,06,891	23,45,15,469
TOTAL	67,29,46,004	24,06,41,736
SCHEDULE - VI		
DEPOSITS & FEE RECEIVABLES		
Deposits	55,00,91,279	52,49,36,774
Fee Receivables	93,20,16,277	64,30,66,016
TOTAL	1,48,21,07,556	1,16,80,02,790
SCHEDULE - VII		
LOANS & ADVANCES		
	28,89,06,382	36,98,46,004
TOTAL	28,89,06,382	36,98,46,004

for LAVU EDUCATIONAL SOCIETY

As per our report of even date annexed
for M/s Punnaiah & Co.,
Chartered Accountants

PRESIDENT

TREASURER

Partner

(CA. B. Srinivasa Rao)

Membership No.: 208788

Firm Reg. No.: 0002798S

UDIN: 22208788AAAAAD7032

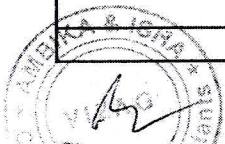
Station : Guntur

Date : 05-01-2022



VIGNAN'S INSTITUTE OF INFORMATION TECHNOLOGY
(A unit of Lavu Educational Society)
VISAKHAPATNAM
STATEMENT OF AFFAIRS AS AT 31.03.2021.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
HEAD OFFICE:	81,56,94,934.19	FIXED ASSETS:	79,91,87,867.10
As per Schedule - I		As per Schedule - IV	
SECURED LOANS:	25,87,52,111.00	CURRENT ASSETS:	
As per Schedule - II		Cash & Bank Balances:	13,66,45,180.33
CURRENT LIABILITIES & PROVISIONS:	17,85,41,993.24	As per Schedule - V	
As per Schedule - III		Deposits & Fees Receivables	31,17,76,486.00
		As per Schedule - VI	
		LOANS & ADVANCES:	53,79,505.00
		As per Schedule - VII	
TOTAL	1,25,29,89,038.43	TOTAL	1,25,29,89,038.43



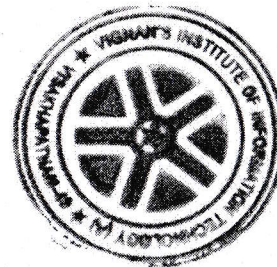
Place : Visakhapatnam
Date : 15 JUL 2022

We have examined the above statement with the books of A/c and certify the same to be in accordance with the Books

For AMBIKA & ISHA
Chartered Accountants

K. Amika Prasad
(K. AMBIKA PRASAD)
Partner

M No 24006/000103S



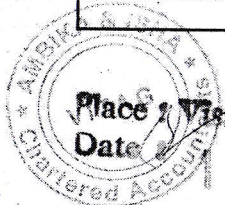
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VIGNAN's INSTITUTE OF INFORMATION TECHNOLOGY
 (A unit of Lavu Educational Society)
 VISAKHAPATNAM
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & Other Benefits (As per Annexure - I)	18,92,18,550.00	By Income Fees collections & Others (As per Annexure - IV)	38,50,19,309.58
To Administration & Establishment Expenses (As per Annexure - II)	8,75,61,318.06		
To Other Expenses (As per Annexure - III)	1,50,064.00		
To Excess of Income over Expenditure	10,80,89,377.52		
TOTAL	38,50,19,309.58	TOTAL	38,50,19,309.58

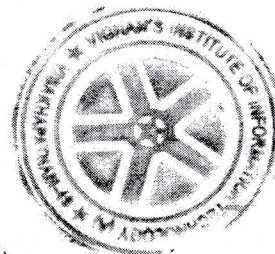


Place: Visakhapatnam
 Date: 15 JUL 2022

We have examined the above statement with the Books of A/c and certify the same to be in accordance with the Books

For AMBIKA & ISHA
 Chartered Accountants

K. Ambika Prasad
 (K. AMBIKA PRASAD)
 Partner
 M No 24006/0001039



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www: 22024006 AMX @ FD 6144

VIGNAN's INSTITUTE OF INFORMATION TECHNOLOGY :: VISAKHAPATNAM

(A unit of Lavu Educational Society)

ANNEXURE TO INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021.

PARTICULARS	AMOUNT
ANNEXURE - I	
Salaries & Other Benefits	
Salaries	171,258,591.00
Salaries-Project staff	6,750,477.00
Medical Expenses	10,998.00
Remueration	653,455.00
Provident Fund	4,534,036.00
E.S.I.	1,206,479.00
Staff Welfare	1,395,658.00
Total	189,218,550.00
ANNEXURE - II	
Administrative Expenses	
Advertisement & Publicities	4,832,616.00
Affiliation Fee	299,700.00
Bank Charges	13,485,755.88
Books, Papers & Periodicals	157,447.00
College Maintenance	4,384,079.00
Seed Money assistance	2,740,000.00
E-Content expenditure	1,534,757.00
Consultancy Training Expenses	628,393.00
Faculty Development Expenses	809,905.00
Electricity Charges	3,465,197.00
Functions & Celebrations	1,299,295.40
Insurance Charges	840,614.00
Interest Paid	36,461,564.00
Laboratory Maintenance	359,277.00
Office Maintenance	105,182.00
Postage & Telegrams	25,985.00
Printing & Stationary	824,034.00
Rates & Taxes	7,903,961.80
Rent	314,000.00
Repairs & Maintenance (Buildings)	2,324,925.00
Repairs & Maintenance (Computers)	79,437.00
Repairs & Maintenance (Electrical)	315,305.00



PRINCIPAL
VIGNAN'S INSTITUTE OF
Information Technology (A
 Beside: VSEZ, Duvvada, Visakhapatnam-4

PARTICULARS	AMOUNT
Repairs & Maintenance (Equipments)	613,648.00
Repairs & Maintenance (Furniture)	61,278.00
Security Charges	2,773,620.48
Sports Maintenance	13,506.00
Telephone & Internet Charges	1,988,228.00
Travelling & Conveyance	929,428.00
Vehicle Maintenance	849,035.50
Total	87,561,318.06
ANNEXURE - III	
Other Expenses	
Transport Charges	150,064.00
Total	150,064.00
Total of Expenditure	276,929,932.06
ANNEXURE - IV	
Income	
Tuition Fees	373,855,233.00
Bus Fee Collection	-
Interest received	3,887,178.00
Miscellaneous Income	293,895.58
Grants received	3,582,726.00
Consultancy Received	2,452,027.00
Contribution from Alumni	322,250.00
Grants received from non-government bodies, individuals, and philanthropists	626,000.00
Total of Income	385,019,309.58




PRINCIPAL
VIGNAN'S INSTITUTE OF
Information Technology (A)
 Inside: VSEZ, Duvvada, Visakhapatnam-49

VIGNAN's INSTITUTE OF INFORMATION TECHNOLOGY :: VISAKHAPATNAM

(A unit of Lavu Educational Society)

SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2021.

PARTICULARS	AMOUNT
SCHEDULE - I	
HEAD OFFICE:	
Opening Balance	688,594,556.67
Add: Current Year Drawings	19,011,000.00
Add: Current Year Surplus	108,089,377.52
Total	815,694,934.19
SCHEDULE - II	
SECURED LOANS:	
Term Loan (SBI - 780420)	120,903,123.00
Asset Backing Loan(SBI, SPM Branch, Vsp)	3,383,639.00
Cash Credit SBI-CB(39930472503) Loan	489,568.00
Term Loan(Solar Project)(SBI - 49562)	73,827,163.00
MDRL - 164 (The Vsp. Co-op. Bank Ltd)	6,501,435.00
MDRL - 165 (The Vsp. Co-op. Bank Ltd)	6,529,754.00
MDRL - 166 (The Vsp. Co-op. Bank Ltd)	7,545,851.00
Vehicle Loan (HDFC)-Topup	38,048,730.00
Vehicle Loan(Nissan Terrano Car)(SBI)	688,238.00
Vehicle Loan(Tata Magac)(SBI)	530,889.00
Vehicle Loan(Bolero)(SBI)	303,721.00
Total	258,752,111.00
SCHEDULE - III	
CURRENT LIABILITIES & PROV.	
SUNDRY CREDITORS:	
Aamoda Publications Pvt Ltd.,	102,279.00
Al Hussain Machinery CO.P.Ltd	16,166.00
Alpha Publicities	628,290.00
BENN Electricals Pvt Ltd	58,687.00
Bharat Sanchar Nigam Limited.	354,000.00
Bhaskar Enterprises	13,665.00
Campus Corporate Connect (CCC)	449,416.00
Caution Deposit (VIIT)	1,534,450.00
CCC Digital India Private Limited	17,226.00
Ch.Pola Rao (Building Material Suppliers)	3,940.00
Codetantra Tech Solutions Pvt.Ltd.	181,507.00
Confederation of Indian Industry - CII	44,840.00
Crime Clean Security & Allied Services	1,124,122.00
Daspalla Hotels Pvt Ltd	3,424.00
Dr.Challa Narasimham(VIIT Staff)	182,210.00
Easy Copy Solutions	48,350.00
ECR & DST Projects a/c	5,474,526.96
Elite Enterprises	50,400.00
Energy Square	27,398.00



PRINCIPAL
VIGNAN'S INSTITUTE OF
Information Technology (
 Reside: VSEZ, Duwada, Visakhapatnam

PARTICULARS	AMOUNT
G.Partha Saradhi (Asst. Prof. _ Civil)	46,574.00
G.R.K.Raju (Land)	170,000.00
G.Ravi (News Paper agent)	38,390.00
G.Satti Babu	220,515.00
Gayatri Electricals	73,973.00
Gayatri Hardware	63,048.00
GK Printhouse Pvt. Ltd	356,165.00
Good Will Engineers	766,725.00
Green FMC Advertising Pvt Ltd	70,584.00
Harshita Agencies	27,582.00
Hema Gardens	78,080.00
Hitech Print Systems Limited	69,690.00
HUDHUD Fund	169,632.00
Hyderabad Media House Ltd	13,184.00
Industrial Electricals	179,378.30
Information and Library Network Centre	5,900.00
Infrastructure Fee	14,398,031.00
Integrated Electronics	2,780,432.00
Inturi Associates	544,750.00
J.B.N.Jagapathi-Electrician	19,780.00
Jindal Plydecars	6,277.00
JK Security & Allied Services	1,517,580.48
JVSKV.Kalyani (Assoc. Prof. _ Bs & H)	49,622.00
K.Appanna	132,826.00
K.Jagadeeswari (Asst. Prof. _ Civil)	52,660.00
K.Lakshmana Rao	58,691.00
K.Satyanarayana Raju (Land)	225,000.00
K.Srinivasa Rao (Construction Mater.Sup.)	74,825.00
L.Sarojini(Staff)	23,800.00
Lakshmi Ganapathi Ele Rewinding Works	22,988.00
M.Durga Rao(Sri Anjaneya Lawn Scapping)	725,513.00
M.Krishnaveni (NMR Works)	41,659.00
M.Kumari (Labour Contractor)	4,075.00
M.Malleswara Rao	72,155.00
M.Venkata Ramana (Sanitary & Plumbing Works)	28,611.00
Mahendra Stationery Mart	12,180.00
Mission Ignite Services Pvt Ltd	12,203.00
Mohans Wood Works	63,484.00
N.Bhuvaneshwari(VIIT STaff)	77,767.00
N.Naveen Kumar(VIIT Staff)	156,114.00
N.Praveen Trainer (T& P Dept)	60,147.00
N.Simhachalam	110,886.00
N.Sudheer Kumar	13,198.00
Naidu PVC Centre	296,073.00
Nalluri Sudhakar Babu	639,637.00



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VIGNAN'S INSTITUTE C
Information Technology
Beside: VSEZ, Duvvada, Visakhapatnam

PARTICULARS	AMOUNT
New VWL Travels	87,373.00
NVR Enterprises	90,717.00
P.Anusha(VIIT Staff)	56,697.00
P.Prudhvi Kiran (10646 - T & P)	8,614.00
P.Ramesh (Flexi Fixing)	186,971.00
P.Santhosh Kumar(VIIT Staff)	14,386.00
Patamata Car Travels	400.00
Premji Tech, Hyd	157,816.00
Radhika Transformers Pvt. Ltd.,	500,000.00
Rajesh Nagawade D	50,800.00
Rastriya Ispat Nigam Limited	1,012,772.37
S.R.Industries	39,860.00
S.V.Digitals	44,928.00
Shine Steels	11,182.00
Sk.Ali (Ali Enterprises)	77,811.00
Software Technology Parks of India	560,500.00
SPM Digitals_Cheepurupalli Harish	26,235.00
Sree Sampath Vinayaka Cooling Solutions	113,824.00
Sree Srinivasa Enterprises	9,923.00
Sri Balaji Associates	174,000.00
Sri Jagadamba Timber Depot	49,077.00
Sri Krupa Agencies	800,500.65
Sri Ram & Co	6,600.00
Sri Satya Sai Enterprises	244,367.00
Sri Surya Digitals	41,748.68
Standard Shipping & Allied Services	92,614.00
Star Welding Works _ B.Srinu Babu	12,533.00
Student Exam Fee	11,697,108.88
Swathi printers	38,874.00
Tamma Infotech Pvt Ltd	63,000.00
Tution Fee Refunds	85,201,535.00
Vaishnavi Offset Printers	1,024.00
Vamsi Krishna printers	141,575.92
Vanapalli Appa Rao Chenetha Vastralayam	7,245.00
Venkata Sai Granites & Marbles	21,706.00
Victory HR Solutions	27,000.00
Vision Advertising	3,615,040.00
Vodafone Spacetel Ltd	126,552.00
Zargun Electronics & Sciences(OPC) Pvt Ltd	79,096.00
Total	140,377,288.24
PROVISIONS:	
ESI Payable	126,335.00
Outstanding Expenses	850,290.00
Professional Tax Payable	588,750.00
Provident Fund Payable	425,242.00



PARTICULARS	AMOUNT
Salaries Payable	31,346,709.00
TDS Payable	4,827,379.00
TOTAL	38,164,705.00
Total Current Liabilities & Provisions	178,541,993.24

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PRINCIPAL
VIGNAN'S INSTITUTE OF
Information Technology (A)
Beside: VSEZ, Duwada, Visakhapatnam-49

VIGNAN's INSTITUTE OF INFORMATION TECHNOLOGY :: VISAKHAPATNAM
(A unit of Lavu Educational Society)
SCHEDULE-IV TO STATEMENT OF AFFAIRS AS ON 31.03.2021.

FIXED ASSETS:

SNO.	PARTICULARS	BALANCE AS ON 01.04.2020	ADDITIONS DURING THE YEAR	BALANCE AS ON 31.03.2021
1	A.C.Machinery	30,903,904.00	-	30,903,904
2	Buildings	448,209,615.11	6,686,258.00	454,895,873
3	Computers	52,079,587.00	6,730,500.00	58,810,087
4	Electrical Equipment	11,932,331.50	-	11,932,332
5	Furniture & Fixtures	39,952,872.75	7,739,280.00	47,692,153
6	Lab Equipment	54,790,681.58	3,754,642.00	58,545,324
7	Land	19,298,950.81	-	19,298,951
8	Library Books	11,372,174.35	1,050,000.00	12,422,174
9	Office Equipment	3,878,060.00	64,390.00	3,942,450
10	Plant & Machinery	73,976,610.00	19,857,918.00	93,834,528
11	Vehicles	6,910,092.00	-	6,910,092
	TOTAL	753,304,879.10	45,882,988.00	799,187,867



PRINCIPAL
VIGNAN'S INSTITUTE OF
Information Technology (A
Reside: VSEZ, Duwada, Visakhapatnam-4'

VIGNAN's INSTITUTE OF INFORMATION TECHNOLOGY :: VISAKHAPATNAM

(A unit of Lavu Educational Society)

SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2021.

PARTICULARS	AMOUNT
CURRENT ASSETS. LOANS & ADVANCES	
SCHEDULE - V	
CASH AND BANK BALANCES:	
Cash in hand	323,859.23
CASH AT BANKS:	
Andhra Bank(106611100000663)	800,329.46
Central Bank Of India (3461071000)	9,428.38
Central Bank of India(1258702453)	110,395.31
Central Bank of India(1258702601)	187,442.27
Central Bank Of India (3585897444)	1,692,639.88
Central Bank Of India (3604334663)	4,109.00
Central Bank Of India (3604334754)	38,185.52
Central Bank of India (3583385303)	10,553.87
Central Bank of India (3592987566)	579,067.16
Central Bank Of India (3606082577)	40,559.78
State Bank of India, MRPeta,Vsp(30569579734)	45,020,580.50
State Bank of India, SPM Br, Vsp(35385930685)	1,838,849.00
State Bank of India, SPM Br, Vsp(37809898988)	85,377,884.92
State Bank of India, SPM Br, Vsp(35197688977)	(72,697.95)
State Bank of India, Spm-Vsp(35966408728)	5,259.50
State Bank of India, SPM Br, Vsp(35385924832)	559,680.50
The Visakhapatnam Co.op.Bank Ltd	119,054.00
TOTAL	136,645,180.33
SCHEDULE - VI	
Deposits & Fees Receivable	
Deposits :	
Electricity Deposit	1,633,997.00
Fixed Deposit	49,263,468.00
Margin on Bank Gaurentee	2,526,100.00
Rent Deposit	23,000.00
Share Capital	749,800.00
Telephone Deposit	13,000.00
Tution Fee Receivable	257,567,121.00
Total	311,776,486.00
SCHEDULE - VII	
LOANS & ADVANCES:	
Salary Advance	934,954.00
Prepaid Expenses	270,811.00
Advance for Expenses	1,691,707.00
Advance for Capital Works	2,482,033.00
TOTAL	5,379,505.00



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Information Technology (A
 Beside: VSEZ, Duwada, Visakhapatnam-4